

Marion Military Institute
Alumni Brigade Annual Membership Meeting
MMI Chapel - April 22, 2017

Welcome

Brigade President Lewis Shirley called the meeting to order at 9:00 AM and opened the meeting with prayer.

Approval of Minutes

Lewis Shirley made the motion to forego the reading of the minutes and accept the minutes from the previous meeting held on April 23, 2016. Ted Bridges seconded the motion. The motion passed unanimously.

President's Report

Lewis Shirley updated the membership about the QM Renovation project and reported that construction will start this summer and conclude by move-in days. He thanked everyone who participated in the Race to 500 and presented a check to MMI in the amount of \$187,786.25. He reported that the Brigade reached our long term goal of 1000 memberships and urged everyone to join the Brigade or become a lifetime member. Shirley welcomed and pinned the newest lifetime members who joined during the weekend. Reki Mae Garland gave a testimonial about the importance of reconnecting with MMI and joining the Brigade. Mr. Shirley updated the membership about the latest efforts to update the bylaws and begin the strategic planning process. The bylaws will be updated by the next membership meeting and are available online. Mr. Shirley also recapped the various alumni events he attended throughout the year and urged everyone to participate in Move-In Days.

Treasurer's Report

Stewart Crawford presented the Brigade financials and reported the following balances from all accounts: MMI Foundation- \$230,473; the Arthur Wilkerson CD at Marion Bank & Trust- \$12,546; and Community Foundation of Greater Birmingham- \$63,351 totaling \$306,351.

Mr. Crawford presented the Board's recommendation to dissolve the investment fund with the Greater Birmingham Community Foundation and consolidate the MMI Alumni Brigade investments with the MMI Foundation investments. He gave the following reasons for this transfer, greater transparency, known management team, better performance and risk tradeoff, reduction of fees, and the MMI Foundation Investment Committee monitors its investments closely. John Meriwether questioned the increased risks of the Coral Gables investments. After some discussion about the history of the endowment, Mr. Crawford made the above motion on the Board's recommendation, Ted Bridges seconded the motion. Motion passed unanimously.

Executive Director's Report

O'Neal Holmes reported on the new developments coming this fall including the addition of Graduway, an online alumni portal for social and career networking, the 175th anniversary celebration, an printed online directory, the launch of a class agents program, and the introduction of a class ring. She introduced the new alumni merchandise to the membership and let them know it was available for purchase in the bookstore.

New Business

Mr. Shirley thanked and presented certificates to the outgoing board members, Bill Frink, Camie Jones, Ted Bridges, Cleve Shearer, and Wynn Morgan.

The slate of candidates for the Alumni Brigade Board of Directors was presented as follows: Sean Bohannon, Bill Bright, David Bone, Kianna Troesch, Logan Gray, and David Coleman. Lewis Shirley made a motion to elect these candidates; Camie seconded the motion. The motion passed unanimously.

Lewis Shirley was presented for reelection as Brigade President. Camie Jones made a motion and Wynn Morgan seconded the motion. The motion passed unanimously.

With no further business, Lewis Shirley made a motion to adjourn; Lesley Dyer seconded the motion. The motion passed unanimously.

Respectfully submitted, *O'Neal Crawford Holmes, Executive Director*