

Master Promissory Note (MPN)

The Master Promissory Note (MPN) is a legal document in which you promise to repay your loan(s) and any accrued interested and fees to the U.S. Department of Education. It also explains the terms and conditions of your loan(s).

You may receive more than one loan under an MPN over a period of up to 10 years to pay for your or your child's educational costs, as long as the school is authorized to user the MPN in this way and choose to do so.

The school will tell you which loans, if any, you are eligible to receive.

Visit <u>www.studentaid.gov</u>
Select Complete Aid Process, Complete a Mastery Promissory
Note, MPN for Undergraduates